

## MANDATE OF ASSESSMENT COMMITTEE

## 1. Terms of Reference of Assessment Committee

- (a) To review and formulate policies regarding collection and payment of premium and compensation from General Insurance and Fire Insurance Accounts.
- (b) To advise the Board in the declaration of such prescribed areas as "event year" for any crop year.
- (c) To review all matters pertaining to compensation during an event year and ensure its timely payment.
- (d) To adopt/or reject such new techniques pertaining to Survey and Inspection works as recommended by Management or Consultant firms.
- (e) The Board may request the Committee to evaluate/study specific matters and to make recommendations thereon to the Board. The Board may elect to be guided by these recommendations or to discard them in whole or in part.

## 2. Composition

The Assessment Committee shall comprise of the following four Board members:

- (a) The representative of the Mauritius Cane Industry Authority;
- (b) The representative of the Control and Arbitration Department of the Mauritius Cane Industry Authority;
- (c) Two representatives of planters.

The Committee shall call on the Chief Executive Officer and any other officer as required. The Chairman shall have an ordinary vote and a special vote in case of a tie vote.

## 3. Report to the Board

The Secretary of the Committee shall from time to time cause minutes of proceedings/reports of this Committee to be circulated at Board Meetings.