



**MANDATE OF INVESTMENT COMMITTEE**  
**(As per Section 10 of SIF Act)**

- (1) There is established, for the purposes of this Act, an Investment Committee which shall be chaired by an ex officio member and which shall consist of –
  - (a) the member referred to in section 5(1)(f);
  - (b) 2 other members to be elected by the Board for such term of office as the Board may determine.
  - (c) one other member to be elected by the Board for such term of office as the Board may determine.
- (2) Decisions of the Committee shall be taken by a majority of the members present and voting at that meeting and, in the event of an equality of votes, the Chairperson shall have a casting vote.
- (3) The quorum of the Committee shall be 3.